

CANADA DANCESPORT

FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2023

NOTICE TO READER

On the basis of information provided by the Treasurer, I have compiled the balance sheet of Canada DanceSport as at December 31, 2023 and the statements of income, retained earnings and cash flows for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

A handwritten signature in black ink that reads "Tina Sullivan". The signature is written in a cursive, flowing style.

Tina Sullivan, CGA, CPA
Oshawa, Ontario
February 22, 2024

Canada DanceSport
Balance Sheet
For the Year ended December 31, 2023

	2023	2022
Bank Balance	\$ 85,839	\$ 102,758
Accounts receivable	-	-
Prepaid Expenses	-	-
TOTAL ASSETS	<u>\$ 85,839</u>	<u>\$ 102,758</u>
Accounts Payable	-	-
Deferred Revenue	-	-
Surplus	85,839	102,758
TOTAL LIABILITIES & EQUITY	<u>\$ 85,839</u>	<u>\$ 102,758</u>

Canada DanceSport
Income Statement
For the Year ended December 31, 2023

	2023	2022
Revenue		
CRAD	\$ 8,585	\$ 9,315
Annual Dues	3,100	2,100
Championships	2,150	3,800
IDSF Sanction & Fees	-	-
Interest	55	23
Teaching Fees	750	875
IDSF Adjudicator	-	-
Donations	2,250	500
Reinstatement of an Amateur	100	50
WDSF - ID Card	-	-
WDSF Adjudicators congress	-	-
WDSF PD Adjudicators fee	-	-
WDSF Comp Fees	4,626	10,122
CDS-PD Adjudicators	-	-
Associate Member	-	580
Ontario Trillium Foundation	8,000	72,000
Sport Canada - Can FED	66,500	165,025
Canadian Olympic Committee	43,750	-
Rounding	-	-
	<u>139,866</u>	<u>264,390</u>
Expenditures		
President Expenses	-	1,582
President Expenses - CCC	938	701
World representatives	2,500	4,000
IDSF Adjudicator Dues	-	-
IDSF Registration	-	-
CCC General Expenses	250	60
CADA Jackets	-	-
Insurance	1,091	943
Interest and bank charges	18	25
Professional Fees	-	-
Miscellaneous	12	149
Office Expenses	686	581
Courier	1,290	866
Website	237	237
Wheeldance	8,000	72,000
CRAD Overpayment	-	-
Sponsorship	2,250	750
Ontario Dancesport	-	630
Membership - Sport Abuse Program	5,000	-
WDSF Adjudicators congress	-	-
WDSF Annual Meeting Expense	7,474	-
WDSF PD Adjudicator fee	-	-
WDSF Event Fees	4,750	9,999
WDSF PD Annual membership	1,797	1,715
BRK Can - Sport Support Program	64,195	99,805
BRK Can - General Equity & safety	11,500	6,000
BRK Can - CDS - Translation	1,047	-
BRK Can - Web design, marketing	-	39,025
BRK Can - Canadian Olympic Committee	43,750	-
	<u>156,785</u>	<u>239,068</u>
Total Expenditures		
	<u>156,785</u>	<u>239,068</u>
Surplus (Deficit)	(16,919)	25,322
Surplus, Beginning of Year	102,758	77,436
Surplus, End of Year	<u>\$ 85,839</u>	<u>\$ 102,758</u>

Canada DanceSport
Statement of Changes in Cash Resources
For the Year ended December 31, 2023

	2023	2022
CASH PROVIDED BY (USED FOR) THE FOLLOWING ACTIVITIES		
OPERATING		
Net earnings (loss)	\$ (16,919)	\$ 25,322
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	\$ (16,919)	\$ 25,322
Changes in working capital accounts		
Accounts Receivable	-	-
Prepaid Expenses	-	-
Accounts Payable	-	-
Deferred Revenue	-	-
	<u> </u>	<u> </u>
	-	-
INCREASE (DECREASE) IN CASH RESOURCES	(16,919)	25,322
CASH RESOURCES, BEGINNING OF YEAR	102,758	77,436
CASH RESOURCES, END OF YEAR	<u><u>\$ 85,839</u></u>	<u><u>\$ 102,758</u></u>